N. W. HARRIS & CO.

Pine Street, Cor. William Chicago NEW YORK

The Colorado Fuel Company

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Metropolitan Trust Co. of the Cityof New York By BEVERLY CHEW, 2d Vice President.

St. Louis & San Francisco Railroad Com-pany hereby gives notice that it has appointed New York Security and Trust Company as Trustee in succession to Continental Trust Company of the City of New York under its Deed of Trust dated November 17, 1902. ST. LOUIS & SAN FRANCISCO RAILROAD CO. April 20, 1904.

St. Louis, San Francisco & New Orleans
Rattroad Company hereby gives notice that it
has appointed New York Security and Trust Company as Trustee in succession to Continental Trust
Company of the City of New York under its Deed
of Trust dated November 1, 1902.
ST. LOUIS, SAN FRANCISCO & NEW ORLEANS
RAILROAD COMPANY.
BY JAMES CAMPBELL, President.
April 20, 1904.

The Leather Manufacturers National Bank of New York.
NOTICE—The Leather Manufacturers National Bank of New York, located at 29 Wall Street, in the City of New York, in the State of New York is closing its affairs. All note holders and other creditors of the association are therefore hereby publied to present the notes and other claims for notified to present the notes and other claims to payment. FRANK O. ROF, Cashler. Dated April 16th, 1904.

THE CENTRAL NATIONAL BANK of the city of New York, located at No. 320 Broadway, in the city of New York, in the State of New York, is closing its affairs. All note holders and other creditors of the association are therefore hereby notified o present the notes and other claims for payment CHARLES S. YOUNG, Cashier Dated March 7, 1904.

DIVIDENDS AND INTEREST.

KNICKERBOCKER TRUST COMPANY

60 BROADWAY, NEW YORK. Conpens Pavable at This Office On and After

New York City 5". New York City 3 5%

New York City 3%. Bay Shore Union Free School District No 1 4 % Chizens' Electric Company of North Plainfield, N. J., 1st 5%. Columbus, Buckeye Lake & Newark Traction Co-ist 5%. DuBois Electric & Traction Co. Collateral Trust 5%.

DuBois Electric & Traction Co. Collateral Trust 5% Fort Madison Water Co. Registered int. 5% Lima Oil Co. 1st 6%.

Manhanset Improvement Co. 1st 5s.
Marietta, Columbus & Cleveland R. R. Co. 1st 5% Maxiet Commercial Co. 1st 6%.
Municipal Debenture Co. Deb. 6s.
Newburgh Electric Railway Co. 1st 5s.
New Jersey Steamboat Co. Consolidated 6%.
New York Aulietic Club Deb. 5s.
Peliaam Manor, Village of, Sewers 4%.
Rochester Gas & Electric Co. Consolidated 6%.
Rockland Light & Power Co. 1st 5%.
Safety Insulated Wire & Cabic Co. 1st 6%.
Safety Insulated Wire & Cabic Co. 1st 6%.
Southern States Land Co. 1st 4%.
Southern States Land Co. 1st 6%.

DUE MAY 15TH, 1904. Hammondsport, Village of, Water 4%, The Lambs Reg. Int. 5%, DUE MAY 20TH. 1904.

Southern States Land Co. 1st South States Land Co. 2d 6%.

PRESSED STEEL CAR COMPANY. PREFERRED DIVIDEND NO. 21.

A quarteriv dividend of ONE AND THREE QUARTERS PER CENT. OF \$\frac{1}{2}\$ will be paid on the preferred stock of this Company May 24, 1904, to stockholders of record at the close of business May 3, 1904. Cheques will be malled from the Office of the Company. The transfer books will close at three P. M., May 3, 1904, and reopen at ten A. M. May 24, 1904.

May 31, 1904, to stockholders of record at the close of business May 10, 1904. Cheques will be maited from the office of the Company. The transfer books will close at three P. M., May 10, 1904, and reopen at ten A. M., May 31, 1904.

P. G. JENKS, Treasurer.

CASEIN COMPANY OF AMERICA.
MAURICE BARNETT, Secretary.

MAURICE BARNETT, Secretary.

The Lawyers' Title Insurance Company of New York,

87 & 39 Liberty Street, New York,

New York, April 4th, 1901.

The Board of Directors of this Company has this day declared a dividend of two per cent, payable at the Company's office on May 2d, 1604. The transfer books will be closed on Saturday, April 23d, and reopened on Tuscdry, May 3d, 1804.

WILLIAM P. DIXON, Treasurer.

WILLIAM P. DIXON, Treasurer.

AMERICAN GRAPHOPHONE, CO.
Common Dividend No. 25.
A dividend of one per cent. (No. 25) on the COMMON stock of the American Graphophone Company will be paid June 15 to stockholders of record June 1, 1964. By order of the Directors.
E. O. ROCKWOOD, EDWARD D. EASTON,
Secretery. President.

Boston, Mass., April 28, 1904.
Coupons due May 1st, 1904, from Filmt, Pere Marquette first consolidated mortgage 5% bonds will be paid on and after that date at the office of Robert Winthrop & Company, 49 Wall Street, New

CHARLES MERRIAM, Treasurer. Minneapolis & St. Louis Railroad Co.
Coupons due May 1, 1804, from Consolidated
Mortgage five per cent. bonds of this company
will be paid after that date upon presentation
at the office of the Central Trust Company, New
York. F. H. DAVIS, Treasurer.

FINANCIAL AND COMMERCIAL.

THURSDAY, April 28. Inspection of to-day's stock market would have to be very critical indeed in order to accurately discover any change in the dull but steady and firm tone of the in the dull but steady and firm tone of the market which has prevailed for many days.

The tendency of professional traders is more and more to leave the market to itself, as even those who enjoy the privilege of buying and selling securities on the floor of the Stock Exchange find fluctuations in prices insufficient to justify operations on any important scale. The market was, perhaps, to-day a little more irregular than usual. Sentiment turned a more friendly face to the United States Steel stocks, on the ground that the continued scaling of them, and the continued sc selling of them did not have any further unfavorable effect upon their price, or, in other words, that there was evidence that the stocks were meeting with strong support at their present level. A carefully prepared review in a prominent trade journal printed yesterday, in which estimates of the current consumption of steel were placed in large figures, exercised considerable influence. It has for a long time been considered that an assessment upon Mexican Central stock was inevitable, and there has been, therefore, in addition to liquidation of the stock by holders, very free selling for the short account. This short interest has apparently become unwieldy, and was forced to-day to beat a partial retreat. An assessment on a stock is, of course, not pleasant at any time. Yet assessments upon the common stocks of the Atchison. Union Pacific and Northern Pacific railway companies, and those who paid their dues and held on to their stocks did not regret it. When an assessment means that, the property concerned is to be put on its feet financially and that powerful banking interests are to support it with their credit-as is the case with Mexican Central-the event usually proves that those who sell their stocks rather than pay the assessment make a mistake. Indicawill probably be taken by a greater quantity of Mexican Central stockholders than has been considered likely was doubtless the reason for the strength of the stock in today's trading. Pennsylvania stock is also another security which it has been very fashionable recently to sell short, and here also uneasiness on the part of those who have made speculative commitments for the decline was discernible. On the other hand, the Erie, and Norfolk and Western securities were depressed by the poor earnings statement of the Erie company for the month of March and by the announcement that the Norfolk and Western stockholders were to be asked to authorize another mortgage bond issue upon their property of \$35,000,000. The money to be raised by the Norfolk and Western road is for the purpose of providing additional facilities for the transaction of the company's business, whose enlargement has been exceedingly great in recent years. and none of the new bonds is to be issued for many months to come. The Erie's March earnings were, it must be admitted. somewhat less than had been expected. but it is known that the decrease in net was due to increased expenditures for improvements. It is now the belief of those usually possessing correct information in such matters that the Erie voting trust which expires by limitation on May 1, will not be extended, and this, as conferring voting power upon the Erie shares, must be considered a favorable occurrence from a stock market point of view. The management of the Erie road will, of course, under

capable hands. Other features of the market to-day were Consolidated Gas. American Sugar Refining. American Smelting and Refining preferred, and in a general way the better class of industrial securities. In the case of Consolidated Cas it is very evident that there are other reasons at work for higher prices beside the mere likelihood that the Remsen Gas bill will become a law. COMMON DIVIDEND NO. 18

COMMON DIVIDEND NO. 18

Quarterly dividend of ONE PER CENT. (1%)

A quarterly dividend of ONE PER CENT. (1%)

Stock Exchange and those traded in one the curb market, possessing no little significance on this point. The buying of the high priced industrial preferred shares has proceeded rather obviously from the same

Bid. Asked.

Bid. Asked.

Eco & Des M. 1615

Adams Exp. 220

Allis Ch'lm'rs 620

Lac Gas pf. 50

98

Allis Ch'lm'rs 620

Allis Ch'lm'rs 620 CASEIN COMPANY OF AMERICA.

New York, April 28th, 1964.

PRIFERRED DIVIDEND NO. 16.

A quarterly dividend of 2% will be paid on the Preferred stock of this Company May 10th, 1964. Os otokholders of record at the close of business April 30th, 1964. Checks will be mailed from the office of the Company.

The transfer books will close at 12 o'clock noon, April 20th, 1964, Man Brank and Company.

The transfer books will close at 12 o'clock noon, April 20th, 1964, and reopen at 10 A. M., May 10th 1964.

CASEIN COMPANY OF AMERICA.

New York, April 28th, 1964.

The specific of this Company of the last fortnight in the general bond market. All these stocks yield a large interest return and are earning so much more than the sum of money distributed that an enthancement of their value in a cheap money market like the present becomes almost the sum of more almost of the Company.

CASEIN COMPANY OF AMERICA.

New York, April 28th, 1964.

Amil Copper 485% April 28th, 2916 Amil Copper 485% Ami market like the present becomes almost mecessary. There was almost no general Am Grass ... 6 7 Mex Cent... 79 necessary. There was almost no general Am Hide & L 394 44/Mich Cent... 125 necessary. There was almost no general financial news to-day of importance.

Wheat prices were again somewhat higher, the Banks of England and France made strong weekly returns, and \$1,000,000 more in gold was taken for shipment on Saturday.

Everything upon which sound judgment can be beyond leads to the conclusion that the send-leads of the conclusion that the send-leads of the conclusion that the send-leads of the conclusion that the send-leads to the conclusion that the send-leads of the conclusion that the send-lead be based leads to the conclusion that the send- Am Malt....

any circumstances, remain in its present

remittance has already been made. New York Stock Exchange Sales, Apr. 28. Am T&T....1261/2 127 NY Central...1161/2 CLOSING PRICES OF UNITED STATES BONDS.

ext 58 20000...10212 5000...10234 total sales of bonds (par value), \$2.135.500

RAILROAD AND OTHER SHARES. 120 Coi H C & 1. 12 12 12 12 11 100 Coi South... 1612 1612 1612 84 160 Coi So 2 pr. 2212 2212 2212 5525 Con Gas....20912 20814 20814 84 100 Con Tob pf. 11012 11012 11012 12 300 Manhattan.. 14212 14212 14212+ 14 500 Met St Ry.. 11312 113 113 4600 Mex Cest.. 734 612 734; 450 MStP&SSM 62 6112 6112 150 M K & Tex. 1714 1714 1714 300 Mo Pacific. 927s 925s 600 Nat Lead .. 17 1612 600 Nat Lead .. 17 100 NY Air Br. 13214 13214 13214+ 14 700 N Y Central 1 1614 116 3500 Nor & West 5814 57 100 Pacific Mail 267s 267s 23400 Penna R R.11814 11778 118 + in Peop esGas 117 1565 Frea'd SCar 2614 2534 2614 100 Hep'b's St'i 67s 67s 67s 4480 Heading .. 451s 4484 4484--122 Reading 1 p 781s 781 1200 Rock Island 23% 23 100 Rock Isi pf 64 100 Rut R R pf. 35 100 Sloss Shef 3912 3912 3912+ 12 300 SLSF CElet1 50 - 157 159 +2 300 SLSF CElet 1 50 110 St L So Wes 1384 1384 1384 100 N. L. S. V. pf 3412 3412 3860 Sou Pacific 4878 4812 100 Sou Ry Co. 2112 2112 250 So Ry Co pt 853s 851s 300 Tenn C& Ir. 37 200 Tex Pacific 2314 2314 2314+ 1, 100 Third Av R.121 121 121

2170 U.S.Steel pf 0.0 m 0.0 m 10134 10134 14 1500 Wabash pf. 3834 3838 3838 1838 18 18 18 18 18 Total sales of stocks, 176,000 shares

585 USLeath of 80 7958 2250 U S Rubber 1538 1434

*Ex dividend. Bid. Asked. the least. Indeed, there is no longer any doubt that a considerable portion of the Am Sugar ... 1271/2 1275/4 N R R 2d pf... Am Sug pf... 126 1261/2 N J Central. Am T & C 86

78 US Rubber. 1514 163 US Rub pf. ... 65% Va Car pf ... 10114 10154 104 Wabash ... 1884 1918 6024 Wabash pf. 8884 8884 1814 Weils-F Exp. 265 210 int Paper of. 65 lat Power.... 26 1at Power... 26 2814 Wells-F Exp. 265 210 1at Pump... 2814 30 West Un Tel. 8834 80 Int Pump pf. 74 Iowa Central. 1714 Iowa Cent pf. 55 37 Wheel & L E. 15 Ken & Mich. 55 28 W & L E 1 pf. 45 Ken & Mich. 25 28 W&LE1pf. 43 KCl'S&Mp 6712 28 W&LE2pf. 25 Kan City So. 181, 191, Wis Central 1784 18 Kan City Sop 35 254, Vis Cent pf. 89 401 Kan City Sop 35

THE OUTSIDE MARKET.

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\$5000 Am T & T 5s. 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 0 1/8 1 0 1/8 1 0 0 LATEST QUOTATIONS OF INAC-

TIVE OUTSIDE STOCKS. 364 American Can, preferred. An erican Writing Paper, common. American Writing Paper, pfd. American Writing Paper, bonds British Columbia Copper. Brooklyn and New York Ferry Buffalo and Susquehanna, pfd. Central Foundry, common.... Central Foundry, preferred.... Central Foundry, 6 per cent ompressed Air onsolidated Lake Superior, com Consolidated Lake Superior, pfd. Consolidated Refrigerator Co. Cuban Government 6s. Dominion Securities... 100 Tol St L&W 2614 2614 2614 1s 1640 TolSL&W n 3978 39 3908+ 58 050 Twin C.R.T 9414 9334 9418+11s Erie Railway new 4s, w. 1 Electric Boat, preferred. Electric Vehicle, common 0400 Un Pacific. 850s 851s 8514+1s 100 Un Pacific. 9214 9214 9214 285 Un Fruit Col 0712 10612 10712+134 Electric Vehicle, preferred. Electric Lead Reduction, com. 450 U S C I P .. 7 67g 67g - 1g 120 U S R&C pt. 573g 573g 573g 8 Electric Lead Reduction, pfd. Empire Steel, preferred Electro Pneumatic. Gold Hill Copper. Great Northern, pfd., w. l.

> Havana Tobacco, common Havana Tobacco, preferred. International Mercantile Marine... International Mercantile Mar., pf. International Mercantile Mar., bds.

Greene Consolidated Copper.

Hackensack Meadows Company....

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639%

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Northern Securities 985
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New Orleans Street Rallway, pfd 28 New Orleans Street Rallway, 412 p. c 7512 Otis Elevator Company, com. 28
Otis Elevator Company, pfd. 86
Rock Island new 48
Royal Baking Powder, common. 110 Royal Baking Powder, preferred. 101 Safety Car Light and Heat Co...... 183 Scaboard Air Line, common.

Seaboard Air Line, preferred nited Railways of St. Louis, pfd. 53 Union Typewriter, 2d pfd. 105 106 Worthington Pump, pfd. 110 115

White Knob Copper...... 734 BOSTON CLOSING QUOTATIONS.

| Bost & Alb. | 240 | Wool | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 10% | 1 | Marging five per cent, bonds of this company of the control to Central Transfer (1997) | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 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1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 1997 | 19 | 113 | Centennial | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19/4 | 19

Stock. Amt. Payable.

PHILADELPHIA QUOTATIONS.

Alkall Bid Asked Pa Steel pf. 76
Ann Ry Co. 44 45
Con L Sup pf. 4 5
Con Trac N J 64 65
Dia Steel. 1634 709
Elec Stor. 57 29
Elec Stor pf. 57 29
Elec Veh. 76
Pa Elec Veh CHICAGO CLOSING QUOTATIONS.

Bid. Asked.

Am. Can Co. 4 (4) Met. W.S.El. pf. 45 471/4

Am. Radiator 42 449 Nat. Biscuit. 421/4 43-8

Am. Radi. pf. 116 420 Nat. Biscuit. 421/4 43-8

Bos Board. 134 2 Nat. Carbon. 25 29

Bos Board pf. 121/2 13 Nat. Carbon. 25 29

Ch. Un. Tr.pc. 5 354 No.Cht. St. Ry 643/4 70

Ch. Un. Tr.pc. 5 354 No.Cht. St. Ry 643/4 70

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Ch. Un. Tr.pc. 6 36 N

MONEY AND EXCHANGE.

Money on call, 1611/2 per cent; last loan, 1 per cent; rulling price, 1 per cent. Time money quoted at 24/6/24/2 per cent for sixty to ninety days, 24/6/24/2 per cent for four to six months and 34/6/4 per cent for eight to ten months. Commercial paper is quoted at 4/6/4/2 per cent for prime single names and bills receivable; other names at 5/6/6 per cent.

and bills receivable. Other landes at the per cent.

The foreign exchange market was heavy and dull throughout the entire session to-day, the rates for sterling remaining practically unaltered from the opening to the close at a point slightly below yesterday's final quotations. A further quantity of gold was engaged for export, which, of course, had the effect of reducing the demand for remitance. Posted rates were quoted at \$4.86 for long bills and \$4.86 for short. Actual rates: Long bills, \$4.8495; sight drafts, \$4.8600@\$4.87, and cable transfers, \$4.874. Francs were quoted at 5.18% for long and 5.15% for short. Reichsmarks were quoted at 94 13-16 for long and 95 5-16 for short. Guilders were quoted at 40 1-16 for long and 40 5-16 less 1-16 for short. Domestic exchange on New York: Boston

cent in this week last year

Paris advices quote 3 per cents at 97 francs

72½ centimes. The private rate of discount
is 2½ per cent. Exchange on London 25
francs 10 centimes. The weekly statement
of the Bank of France shows the following
changes: Notes in circulation decreased
4,225,000 francs: gold on hand
increased 20,550,000 francs; gold on hand
increased 1,670,000 francs; silver on hand
increased 1,670,000 francs.

Berlin advices quote exchange on London Berlin advices quote exchange on London 20 marks 43½ pfgs. The private rate of discount is 2% per cent.

New York Clearing House statement: Exchanges, \$162,889,652; balances, \$6,786,742; Sub-Treasury debit balance, \$1,122,773.

Commercial price of bar silver in New York, 55c. Bar silver in London closed at 2514d. Mexican #ilver dollars were quoted at 4314.

RAILROAD EARNINGS.

. \$25,684 \$29,010 Dec. \$3,826 1,269,607 1,242,060 Inc. 27,547 Duluth, South Shore and Atlantic: 8d week April \$44.293 \$47,418 Dec. \$3,021 From July 1. 2.087.795 2.182.598 Dec. 114.808 Kanawha and Michigan:
3d week April. \$28.131 \$25,192 Inc. \$2,939
From July 1. 1,315.011 921.279 Inc. 393,732 o 3d week April.

Net earnings . \$876.318 \$890,071 Dec. \$13,763 CENTRAL OF GEORGIA.

The Central of Georgia Railway Company reports for March: ports for March: 1901. 1903. Changes. Gross earnings. \$852.35? \$874.473 Inc. \$25,879 Exp. and taxes. 509.000 629, 93 Dec. 89.095

Net earnings. . . \$263,352 \$197,378 Inc. \$64.974 From July 1 to March 31:
Gross earnings... \$7.417,020 \$7.188,258 Inc. \$228,762
Exp.and taxes... 5.570.012 5,319.614 Inc. 250,298 Net earnings ... \$1,847,008 \$1.868,644 Dec. \$21.636 NEW YORK, ONTARIO AND WESTERN.
The New York, Ontario and Western Railway
Company reports for March: Company reports for march:

1904. '903. Changes.

Gross carnings. '5534.'61 \$557.277 Dec. \$22'.968
Oper.expenses. 422.563 403,859 Inc. 18.704

.. \$51,953 \$89,044 Dec. \$87,091 WISCONSIN CENTRAL.
The Wisconsin Central Railway Company reports for March: 1904. 1903. Changes. \$519,030 \$588,414 Dec. \$49,384 379,697 355,061 Inc. 24,636 Gross earnings . . . ! Net earnings ... \$189,383 \$213,858 Dec. \$74,020 Other income ... 2,261 2,506 Dec. 245 154 Total Income ... \$141.564 \$215.856 Dec. \$74.265 752 Fixed charges ... 147.691 146.626 Inc. 1.065 \$6,097 sur.\$69,258 Inc. \$75,380 MINNEAPOLIS AND ST. LOUIS. The Minneapolis and St. Louis Railroad Com-pany reports for March:

Surplus.

Pany reports for March.

1904. 1903. Changes.

Gross earaings... \$235,463 \$235,867 Dec. \$404

Oper. expenses... 138,806 127,848 Inc. 5,968 Net earnings... \$101.656 \$108.024 Dec. \$6.367 Other income..... 2.753 7.049 Dec. 4.285 Total net \$1 \$104,410 \$115,078 Dec. \$10,662 IOWA CENTRAL. The Iowa Central Railway Company reports for March: March: 1904. 1908. Changes. Gross earnings ... \$216.087 \$213.873 Inc. \$2,214 Oper. extenses ... 168.845 150.602 Inc. 18,183

Net earnings ... \$47,242 \$68,211 Dec. \$15,969 Other income 9.703 4,888 Dec. 14,591 Total income ... \$37,589 \$68,000 Dec. \$30,500 SUB-TREASURY TRANSACTIONS. WEDNERDAY

Paid by Sub Treasury to banks. Paid by banks to Sub-Treasury... Loss to banks on day's transactions \$2.585.000 Stock. Amt. Payable.

Did. 2 May 10 Gain to banks same period previous week 4.654,600 Chartered 1822.

The Farmers' Loan and Trust Company. Nos. 16, 18, 20 & 22 William St., New York. Capital, - - \$1,000,000. Undivided Profits, - 7,000,000.

TRUST CO. 66 Broadway, 5th Ave. & 34th St. 100 WEST 125TH STREET. THIRD AVE. & 148TH ST.

TRUST COMPANIES:

COMMERCIAL. Cotton Declines, Then Ballies-Liverpool Disappointing - Local and Southern Selling-Weather Continues Too Cool -Grain Higher-Wheat Shorts Nervous -- Crop Reports Bullish -- Coffee Higher.

THURSDAY, April 28.—COTTON.—Spot cotton was unchanged. Middling, 13.85c., against 10.75c. last year; New Orleans and Gulf. 14.16c., against 11c. Sales, 79 bales for spinning and 200 delivered on contracts Mobile advanced 4.c. Savannah declined 3/c. Galveston and New Orleans, 14c. Mobile and Savannah, 13%C. Sales: Galveston, bales: New Orleans, S.C. Mamphis, 737, receipts to-day were as follows: Galveston, 117

Last Year. 9.664 13 1.301 1.992 Last Week 280 1,282 2,956 To-day. 600-900 ... 300-500 ... 1.2 00-1.500 The to all movement at the thirteen principa interior towns was as follows: To-morrow. Week. 2.889 2.473 5.224

The total exports from the ports were 5.143 bales, including 2.583 to Great Britain and 2.580 to the continent.

Futures in New Orleans were as follows:
 Open-ing.
 High-est.
 Low-est.
 Clos-ing.

 13.87
 13.87
 13.77
 18.82

 14.22
 14.25
 14.14
 14.19

 11.20
 11.22
 11.14
 11.19
 In Liverpool spot cotton advanced 2 points.

Middling, 7.78d., against 5.54d. last year. Sales.

8.000 bales: imports, 8.000. Futures advanced 2 to 3 points, but reacted and declined 4 to 7. Prices as follows:

To day, Vesterday. 1908. To-day, Yesterday, 1908. 1.83 @4.84

September October ... 6.46 6.46 6.83 6.48

For a time to day the disappointing nature of the news from Liverpool, and quite as much, the very noticeable narrowness of the speculation had a depressing effect on the cotton quitations. Not without a certain influence, too, was a disposition in some cases to await the May "notices" to morrow, which, although no very marked feature, certainly militated to some extent against any improvement in the market. Liverpool sold to some extent and houses with extensive systems of private wires sold the old crop months apparently with rather more freedom than they bought the new crop months, though they were undoubtedly buying these as were also some other commission houses. Philadelphia spot interests were said to be buying May. For a considerable portion of the day, however, there was on the whole more disposition to sell than to buy. But later on the complexion of the market was changed not a little by the announcement that to day and last evening some 6,000 bales had been sold here to the mills of Fall River, New Bedford and other New England points, and rumors that some 30,000 to 35,000 bales of the New York stock would gradually be exported to Europe, mainly to Liverpool, and that the freight room had been engaged for it. This had a certain stimulating effect on futures, especially as there were also reports of an increased inquiry for the actual cotton at Savannah, Augusta and Montgomery. Johnson, 2011, 201

leans despatch said. "We rather favor purchases intrough a fear of manipulation on bad group activities." It for the favor of manipulation on the situation. Theodore Horizon as hear of the delivered a lecture before the process of the favorable state of trade bere would appear to the favorable state of trade bere would appear in t

less than one year.

GRAIN.—Wheat—Spot was dull and steady.

Sales. 16,000 bush. No. 2 red. new. \$1.05. afloat
for export: choice, \$1.06: No. 1 northern Duluth
to arrive middle of June. 9-5c. over New York
July. The Northwestern race-juts were 65 cars.
against 78 last week and 98 last year; Chicago. 8.

FIDELITY RUST OMPANY. NEWARK, N. J.

Capital OVER \$9,000,000,00

Undivided profits.

Transacts a general Trust business.

Takes entire charge of estates, both real and personal.

TRUST COMPANIES.

THE EQUITABLE TRUST COMPANY OF NEW YORK

Capital, \$3,000,000 15 wastau Street Surplus, \$9,000,000 Equitable Rullding AUDIT COMPANIES.

THE AUDIT COMPANY OF NEW YORK

Organized 1897.

NEW YORK.

43 Cedar Street.

Chicage. Philadelphia.

AUGUST BELMONT. Acting President WILLIAM A. NASH. JOHN J. MITCHELL, GEORGE W. YOUNG.

Vice-Presidents. EDWARD T. PERINE, Genl., Mgr. and Treas. F. C. RICHARDSON, Assistant Treasurer.

This Company Audits and Investigates Accounts and makes Physical Examinations of Properties. Its Certificates and Re-ports are Prepared in behalf of Merchants. Bankers, Corporations, Committees and others, in strict confidence. The Company also Devises and Installs Money-Saving Systems of Keeping Accounts.

against 30 last week and 16 last Year. Future closed 34 to 114c. higher. Sales, 1,00,000 bush Prices as follows:

....53% 54 The following shows the grain movement:

New York: Wheat. Corn. Oats. Rye. Barley.

Receipts. 74,500 53,500 4,800

Exports. 17,528 12,740 ...

Chicago: 25,000 109,000 51,000 2,000 28,000

in the western section. Liverpool advance: you to lad? London was unchanged to lad higher. Paris declined 5 to 10 centimes. It was lear and warmer in most sections. In the orthwest the 7 A. M. temperatures ranged from 42 to 52 degrees, in the Southwest 48 to 50 degrees, and in the Ohio Valley 48 to 50 degrees.

Corn advanced early in the day on general buying, in which leading commission houses were prominent, and an absence of selling pressure Armour brokers sold freely on the rise and prices reacted. The Price Current's statement, too, that a large acreage is expected had a depressing effect. Foreign markets showed little change. Oats showed decided strength with the trading active. New York was buying at Chicago. Shorts covered and there was little disposition to sell. The Price Current says that the bulk of the crop has been seeded, that there is little change in the acreage and that the start 1; rataer unproplituis.

FLOUL.—Firmer with wheat. Sales, 6,500 bbis. receipts, 4,154 bbis. and 6,732 sacks; exports, 5.85 bbis. and 12,703 sacks. Whiter in bbis.—Superfine. 33: No. 2 extra. \$3.366\$3.70: clears, \$4.256\$4.90; straights, \$4.756\$4.85; patents, \$5.35.40. Spring in bbis.—Clears, \$3.90 a34.10; straights, \$4.762\$4.70.

COFFEE.—Rio on the spot was firmer at 74c. for No. 7. Sales, 1,000 bags Rio No. 4 on private terms and 1,000 Bogota. Futures advanced 15 to 75 feet, receipts, 8,000 bags; stock, 855,000. Prices as follows:

Highest. Lowest. Closing bags: stock, 855,000. Prices as follows:

spelter. 5.20g5.5ec.; lead, 4.60g4.65cc; tim. 27.56c
28.

NAVAL STORES.—Spirits of turpentine, 58@5814c.
Common to good strained rosh, 32.60.

PROVISIONS.—Park was quiet at \$13.75@311.20
for mess. Lard was steady; prime Western, 57.30;
refined Continent, 57.40; South American, 57.30;
refined Continent, 57.40;
refined Con

Wheet:
Minneapolis... May
July
Duluth May
July
Toledo. July
Sept
Kansas Cli May
St. Louis. July
Sept